2025-06-18

**2025/26 APPROVED OLRC FEE STRUCTURE/BUDGET**

3% Membership Fee Increase

| SD | OP GRANT | % | 65/35 | % SHARE | 2025/26 TOTAL FEES | GST 5% | 2025/26 TOTAL FEES INCL. TAX |
|---|---|---|---|---|---|---|---|
| 10 | 10,750,489 | 4.62 | 35,055 | 6,106 | 41,161 | 2,058 | **43,219** |
| 19 | 14,616,262 | 6.28 | 35,055 | 8,302 | 43,357 | 2,168 | **45,525** |
| 22 | 104,532,796 | 44.94 | 35,055 | 59,376 | 94,431 | 4,722 | **99,152** |
| 51 | 20,369,799 | 8.76 | 35,055 | 11,570 | 46,625 | 2,331 | **48,957** |
| 53 | 34,071,256 | 14.65 | 35,055 | 19,353 | 54,408 | 2,720 | **57,128** |
| 58 | 27,273,650 | 11.72 | 35,055 | 15,492 | 50,547 | 2,527 | **53,074** |
| 74 | 20,998,853 | 9.03 | 35,055 | 11,928 | 46,983 | 2,349 | **49,332** |
| **TOTALS:** | 232,613,105 | 100 | 245,379 | 132,127 | 377,512 | 18,876 | **396,387** |

***Notes:*** *Operating Grants are based on June 30, 2024 figures*

**BUDGET for 2025/26:**
Surplus -4,116

*$280,830 surplus available at June 30/24*
*$272,830 forecasted su rplus available at June 30/25*

| | Approved 2024-2025 |
|---|---|
| **REVENUE** | |
| Membership Fees | 366,510 |
| BCPSEA Fees | 85,763 |
| Total Revenue | 452,273 |
| **EXPENDITURES** | |
| Computer Equipment | - |
| Furniture & Equipment | 500 |
| Insurance | 1,600 |
| Internet | 6,100 |
| Library | 2,400 |
| Mileage | 4,000 |
| Professional Dues | 1,800 |
| Photocopy Lease and Service | 400 |
| Rental | 16,800 |
| Salaries & Benefits | 402,500 |
| Services - Fin. Review | 750 |
| Supplies | 3,000 |
| Telephone/Communications | 4,700 |
| Travel, Meals & Pro-D | 15,500 |
| Total Expenditures | 460,050 |
| SURPLUS (DEFICIT) | -7,777 |
| Extra 2 hours/week - N.Cescon | 7,423 |
| Extra 2 hours/week - K.Wright | 5,277 |
| **TOTAL:** | -20,477 |

| | Approved 2025-2026 | Projected 2026-2027 | Projected 2027-2028 |
|---|---|---|---|
| **REVENUE** | | | |
| Membership Fees | 377,505 | 386,943 | 394,682 |
| BCPSEA Fees | 87,478 | 89,228 | 91,012 |
| Total Revenue | 464,984 | 476,171 | 485,694 |
| **EXPENDITURES** | | | |
| Computer Equipment | - | - | - |
| Furniture & Equipment | - | - | - |
| Insurance | 1,500 | 1,500 | 1,500 |
| Internet | 6,900 | 6,900 | 6,900 |
| Library | 2,500 | 2,600 | 2,700 |
| Mileage | 4,000 | 1,500 | 1,500 |
| Professional Dues | 1,800 | 1,900 | 1,900 |
| Photocopy Lease and Service | 400 | 300 | 300 |
| Rental - Office lease | 16,800 | 16,800 | 16,800 |
| Salaries & Benefits | 405,000 | 412,200 | 420,444 |
| Projected cost of 2% increase | 7,200 | 8,244 | 8,409 |
| Services - Fin. Review | 800 | 800 | 800 |
| Supplies | 1,700 | 3,000 | 3,000 |
| Telephone/Communications | 5,000 | 5,100 | 5,200 |
| Travel, Meals & Pro-D | 15,500 | 15,500 | 15,500 |
| **Total Expenditures** | 469,100 | 476,344 | 484,953 |
| SURPLUS (DEFICIT) | -4,116 | -173 | 741 |
| Extra 2 hours/week - N.Cescon | 5,400 | | |
| Extra 2 hours/week - K.Wright | 5,700 | | |
| Laptop for N.Cescon | 3,000 | | |
| New office Photocopier | | 6,995 | |
| **TOTAL:** | -18,216 | -7,168 | |

*Notes: Projected 2026-2027 Budget (2.5% membership fee increase & 2% wage increase);
Projected 2027-2028 Budget (2% membership fee increase & 2% wage increase)